


<div>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</div> <div>[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)</div>				Assessment Year 2024-25				
PAN		AALTS8350E						
Name		SRM EDUCATION & RESEARCH INSTITUTE						
Address		No.1 , Jawaharlal Nehru Road, Vadapalani , Chennai , 29-Tamil Nadu , 600026						
Status		05-AOP/BOI		Form Number		ITR-7		
Filed u/s		139(1)-On or before due date		e-Filing Acknowledgement Number		530005631280924		
Taxable Income and Tax Details		Current Year business loss, if any			1		0	
		Total Income			2		0	
		Book Profit under MAT, where applicable			3		0	
		Adjusted Total Income under AMT, where applicable			4		0	
		Net tax payable			5		0	
		Interest and Fee Payable			6		0	
		Total tax, interest and Fee payable			7		0	
		Taxes Paid			8		18,97,784	
		(+) Tax Payable /(-) Refundable (7-8)			9		(-) 18,97,780	
Accreted Income and Tax Detail		Accreted Income as per section 115TD			10		0	
		Additional Tax payable u/s 115TD			11		0	
		Interest payable u/s 115TE			12		0	
		Additional Tax and interest payable			13		0	
		Tax and interest paid			14		0	
		(+) Tax Payable /(-) Refundable (13-14)			15		0	
Income Tax Return electronically transmitted on 28-Sep-2024 19:06:49 from IP address 122.165.102.7 and verified by Mr.P.Ravi having PAN AABPR7984F on 28-Sep-2024 using paper ITR-Verification Form/Electronic Verification Code generated through mode								
System Generated Barcode/QR Code		<div><div>AALTS8350E07530005631280924d94091e32924de69eee67675bde7a03876c7a7eb</div></div>						
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU								

SRM EDUCATION AND RESEARCH INSTITUTE
NO 1, J.N. ROAD,VADAPALANI,CHENNAI - 26

Amount in Rs

BALANCE SHEET AS AT 31ST MARCH 2024

LIABILITIES	SCH	AS AT 31.03.24	AS AT 31.03.23	ASSETS	SCH	AS AT 31.03.24	AS AT 31.03.23
Corpus Fund	1	5,35,68,95,071	3,13,42,22,919	Fixed Assets	4	5,78,44,37,114	3,14,78,01,465
General Fund	2	1,86,44,22,716	62,45,84,469	Capital Working in Progress	4b	1,50,47,18,899	50,89,31,078
Research Grants	2A	86,76,181	30,20,152				
Secured Loan		3,13,49,760	1,23,69,460				
Current Liabilities	3	16,15,69,870	11,18,90,115	Current Assets	5	13,37,57,585	22,93,54,572
TOTAL		7,42,29,13,598	3,88,60,87,115	TOTAL		7,42,29,13,598	3,88,60,87,115

Notes on Accounts : Schedule 6

FOR SRM EDUCATION AND RESEARCH INSTITUTE

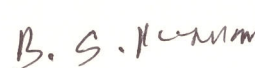

P. RAVI
MANAGING TRUSTEE



Place : Chennai
Date : 17.09.24

Vide our report of even date
B.PURUSHOTTAM & CO
CHARTERED ACCOUNTANTS




B.S.Purshotham
Partner
Membership no 026785
Registration no 002808S

SRM EDUCATION AND RESEARCH INSTITUTE
NO 1, J.N. ROAD,VADAPALANI,CHENNAI - 26
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.3.2024

Amount in Rs.

Expenditure	2023-24	2022-23	Income	2023-24	2022-23
Salary & Allowances	25,10,98,009	23,56,11,291	Fees Collection	66,74,98,887	52,12,65,233
Rental Expenses	67,82,440	34,90,932	Interest Received	1,18,49,791	1,19,27,824
Repairs & Maintenance	12,28,20,352	11,51,94,797	Donation Recd	1,25,62,89,458	69,45,11,995
Academic Expenses	10,00,31,933	10,42,05,870	Rental Income	6,81,399	10,78,198
Consultancy Charges	1,02,85,940	94,97,323			
Advertisement Expenses	6,84,10,107	4,76,26,098			
Finance Cost	10,74,994	10,88,784			
Audit Fee	3,12,700	3,12,700			
Other Expenses	11,06,64,813	9,60,82,488			
Donation Paid	2,50,00,000	-			
Excess Income over Expenses	1,23,98,38,246	61,56,72,967			
TOTAL	1,93,63,19,535	1,22,87,83,250	TOTAL	1,93,63,19,535	1,22,87,83,250

FOR SRM EDUCATION AND RESEARCH INSTITUTE


P.RAVI
MANAGING TRUSTEE



Place : Chennai
Date : 17.09.24

Vide our report of even date
B.PURUSHOTTAM & CO
CHARTERED ACCOUNTANTS





B.S.Purushotham
Partner
Membership no 026785
Registration no 002808S

SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

Schedule 6 - Significant Accounting Policies and Other Notes to Accounts

- i General**
Financial Statements are prepared under historical cost convention and in accordance with generally accepted accounting practices
- ii Fixed Assets**
Fixed Assets are stated at the values at which they are acquired. The value at which fixed assets are acquired includes all related expenses upto the date of putting them to use.
The Trust received a Corpus Donation of INR 222.27 Crores from SRM Institute of Science and Technology during FY 2023-24. This donation includes all the fixed assets, including Land and Buildings, of SRM Institute of Medical Sciences
- iii Inventories**
Stores & Medicines are valued at cost or market price whichever is lower.
- iv Fee Collections**
Fees from students are accounted on the basis of Receipt
- v Foreign Exchange Transactions**
 - a) Transactions in foreign currency are initially accounted at the exchange rate prevailing on the date of transactions, and adjusted appropriately with the difference in the rate of exchange arising on actual receipt / payment during the year
 - b) At each Balance Sheet date
Foreign currency monetary items are reported using the rate of exchange arising on that date
Foreign currency non-monetary items are reported using the exchange rate at which they are initially recognised.
 - c) Unhedged Foreign Currency Exposure
- vi Taxation**
No provision for income tax is considered as the Trust is registered under Section 12A of the Income tax act and Income Tax Act and eligible for deduction under section 11 of the Act
- vii Impairment of Assets**
Impairment losses, if any, are recognised in accordance with Accounting Standard 28 issued in this regard by this regard by the Institute of Chartered Accountants of India
- viii Previous year figures**
Previous year figures were regrouped wherever necessary.

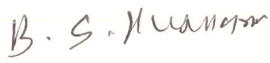
FOR SRM EDUCATION AND RESEARCH INSTITUTE


P.Ravi
Managing Trustee

Place: Chennai
Date : 17.09.2024



Vide our report of even date
For B.Purushottam & Co
Chartered Accountants


B.S.Purushotham
Partner
M.No. 026785
FRN 002808S

SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

SCHEDULE-1 : CORPUS FUND

Particulars	Amount in Rs	
	31.3.2024	31.3.2023
Opening Balance	3,13,42,22,919	3,30,42,22,919
Corpus Donation received for Land & Building	2,22,26,72,152	-
Corpus Donation Paid*	-	-17,00,00,000
Total	5,35,68,95,071	3,13,42,22,919

* During the year, the Trust has received Corpus Donation of Rs. 2,22,26,72,152 from SRM Institute of Science and Technology. The corpus donation comprised of all fixed assets of SRM Institute of Medical Sciences (SIMS), including land and building located in Vadapalini, Chennai.



SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

SCHEDULE-2 : GENERAL FUND

Particulars	Amount in Rs	
	31.3.2024	31.3.2023
Opening Balance	62,45,84,469	89,11,502
Excess of Income over Expenditure	1,23,98,38,246	61,56,72,967
Total	1,86,44,22,716	62,45,84,469



SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

SCHEDULE-2 A : RESEARCH GRANTS

Particulars	Amount in Rs	
	31.3.2024	31.3.2023
Opening Balance	30,20,152	17,51,363
Add: Received During the year	1,51,58,509	1,33,55,416
	1,81,78,661	1,51,06,779
Less: Spent during the year	95,02,480	1,20,86,627
Closing Balance	86,76,181	30,20,152



SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

SCHEDULE-3 : Current Liabilities & Provisions

Amount in Rs

S.No	Particulars	As at 31.3.2024	As at 31.3.2023
1	Advance Received	2,14,29,162	1,78,39,147
2	Sundry Creditors	5,11,87,400	3,18,88,776
3	Other Liabilities	8,89,53,306	6,21,62,192
Total		16,15,69,868	11,18,90,115



SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

SCHEDULE 4 - Fixed Assets Schedule

Amount in Rs.

S.No	Particulars	As at 01.04.2023	Fixed Assets transferred from SRM Institute of Science & Technology	Addition in 2023-24	As at 31.03.2024
1	Land	1,46,62,08,879	87,78,15,154	-	2,34,40,24,033
2	Buildings	1,29,04,93,468	79,20,67,464	31,28,12,867	2,39,53,73,800
3	Laboratory Equipments	7,49,48,582	37,20,25,581	16,38,479	44,86,12,642
4	Electrical Equipments	5,17,00,928	53,95,086	1,02,23,503	6,73,19,517
5	Furniture and Fixtures	7,30,05,870	2,68,979	70,96,095	8,03,70,944
6	Office Equipments	3,68,91,677	9,12,04,862	1,15,65,334	13,96,61,873
7	Vehicles	6,22,89,385	5,90,91,935	6,86,82,631	19,00,63,951
8	Library	1,24,27,748	-	5,82,320	1,30,10,068
9	Computers	7,98,34,933	1,58,14,940	1,03,50,413	10,60,00,286
Total		3,14,78,01,470	2,21,36,84,001	42,29,51,643	5,78,44,37,114

SCHEDULE 4b - Capital Work in progress

Amount in Rs.

S.No	Particulars	As at 1.4.2023	Fixed Assets transferred from SRM Institute of Science & Technology	Addition in 2023-24	As at 31.3.2024
1	Capital Work In Progress - Buildings	50,89,31,078	89,88,151	98,67,99,670	1,50,47,18,899
Total		50,89,31,078	89,88,151	98,67,99,670	1,50,47,18,899



3,65,67,32,548

2,22,26,72,152

1,40,97,51,313

7,28,91,56,013

SRM EDUCATION AND RESEARCH INSTITUTE
NO 1,J.N. ROAD,VADAPALANI,CHENNAI - 26

SCHEDULE -5 : Current Assets Loans & Advance

S.No	Particulars	Amount in Rs	
		AS AT 31.3.2024	AS AT 31.3.2023
1	Cash on Hand	17,916	29,749
2	Bank Balance	4,24,34,332	5,49,34,201
3	Bank balance - Research grants	52,39,015	25,37,642
4	Fixed deposits with banks	5,68,56,714	15,10,77,745
5	Other deposits	73,96,680	79,71,680
6	Loans and Advances	1,75,14,588	96,89,544
7	Other Current Assets	42,98,341	31,14,010
		13,37,57,585	22,93,54,572

